



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 02/28/2025

<u>GENERAL FUND:</u>	<u>BALANCE:</u>
Checking Account (First Community)	\$2,148.15
Checking Account (First Horizon)	\$2,625,941.86
LGIP Investment Account	\$5,079,060.98
Capital Outlay Savings (First Horizon)	\$389,096.15
Drug Fund (First Horizon)	\$10,034.16
Special Drug Fund (First Horizon)	\$1,038.95
TOTAL:	\$8,107,320.25

<u>SEWER FUND:</u>	<u>BALANCE:</u>
Checking Account (First Horizon)	\$1,077,042.99
Savings/Bond Reserve 2014 (First Horizon)	\$104,743.02
Savings/Sewer Savings 2014 (First Horizon)	\$528,607.55
TOTAL:	\$1,710,393.56

GRAND TOTAL CASH ON HAND:	\$9,817,713.81
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Current Savings Rate: 3.20%

Current LGIP Rate: 4.34%